

Minnesota Music Teachers Association

Profit and Loss by Month

August 2022 - July 2023

	AUG 2022	SEP 2022	OCT 2022	NOV 2022	DEC 2022	JAN 2023	FEB 2023	MAR 2023	APR 2023	MAY 2023	JUN 2023	JUL 2023	TOTAL
Income													
01. General & Admin - Income													\$0.00
GA Advertising	355.00		80.00	172.50		60.00					93.75		\$761.25
GA Donations	-3,375.86	20.00	680.00		14.80	5.00	152.55	211.45					\$ -2,292.06
GA Membership Dues	1,742.50	2,312.50	1,874.00	685.00	420.00	630.00		275.00					\$7,939.00
GA Misc. Income	0.00	218.93			48.89			-1.00	302.41				\$569.23
Total 01. General & Admin - Income	-1,278.36	2,551.43	2,634.00	857.50	483.69	695.00	152.55	485.45	302.41		93.75		\$6,977.42
02. Investments - Income													\$0.00
IN Interest	0.21	0.20	0.21	1.33	3.12	3.13	2.83	3.13	3.02				\$17.18
INV Gain(Loss) Edward Jones	-1,365.40	-9,527.68	6,407.83	4,284.65	-2,482.08	5,021.95	-2,973.76	651.08	2,046.59				\$2,063.18
Total 02. Investments - Income	-1,365.19	-9,527.48	6,408.04	4,285.98	-2,478.96	5,025.08	-2,970.93	654.21	2,049.61				\$2,080.36
03. Product Sales													\$0.00
Discount - MusicLink			-7.50				-290.14	145.07					\$ -152.57
Discount - Package		-40.00			-20.00	-40.00	-10.00	-40.00	-9.00				\$ -159.00
Discount - Resellers	-370.75	-470.50	-134.00	-139.50	-150.00	-267.00	-276.00	-256.00	-146.00				\$ -2,209.75
Merchandise Sales	35.00	150.00	82.00	5.00	5.00	2,575.00		2,140.00	5.00				\$4,997.00
Program Sales	3,150.00	6,493.00	2,126.00	1,919.00	1,651.00	3,494.00	3,425.95	3,601.70	2,356.25	912.00			\$29,128.90
Shipping and Handling	293.37	474.24	258.70	279.60	134.34	352.26	337.99	440.90	233.99	96.68	0.00		\$2,902.07
Total 03. Product Sales	3,107.62	6,606.74	2,325.20	2,064.10	1,620.34	6,114.26	3,187.80	6,031.67	2,440.24	1,008.68	0.00		\$34,506.65
04. Convention - Income													\$0.00
CV Advertising											272.50		\$272.50
CV Exhibits											370.00		\$370.00
CV Registrations											23,245.00		\$23,245.00
Total 04. Convention - Income											23,887.50		\$23,887.50
05. Ensemble Festival - Income													\$0.00
EF Registrations		2,764.00	5,025.00						456.00				\$8,245.00
Total 05. Ensemble Festival - Income		2,764.00	5,025.00						456.00				\$8,245.00
06. Music Bridges - Income													\$0.00
MB Registrations			444.00			90.00	635.00	1,525.00	512.00				\$3,206.00
Total 06. Music Bridges - Income			444.00			90.00	635.00	1,525.00	512.00				\$3,206.00
07. MTNA Competitions - Income													\$0.00
MTNA Registrations				160.00	1,255.00								\$1,415.00
Total 07. MTNA Competitions - Income				160.00	1,255.00								\$1,415.00
08. Piano Contests & Solo Festival - Income													\$0.00
PC Event Tickets											6,750.00		\$6,750.00
PC Registrations			375.00	25,600.00	25,363.00	18,430.00	8,785.00	-30.00					\$78,523.00
Total 08. Piano Contests & Solo Festival - Income			375.00	25,600.00	25,363.00	18,430.00	8,785.00	-30.00			6,750.00		\$85,273.00
09. Piano Education - Income													\$0.00
PEd Registrations	148.00	4,272.00	7,930.00	1,674.00	775.00	1,074.00	7,277.00	8,772.00	4,311.00	9,534.00	5,271.00		\$51,038.00
Total 09. Piano Education - Income	148.00	4,272.00	7,930.00	1,674.00	775.00	1,074.00	7,277.00	8,772.00	4,311.00	9,534.00	5,271.00		\$51,038.00

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11. Student Composition Contest - Income													\$0.00
SC Registrations							516.00	437.00					\$953.00
Total 11. Student Composition Contest - Income							516.00	437.00					\$953.00
12. Vocal & Instrumental Programs - Income													\$0.00
VI Holzer Gift	2,160.86												\$2,160.86
VI Registrations	113.00	603.00	40.00		141.00	1,079.00	200.00	69.00	80.00				\$2,325.00
Total 12. Vocal & Instrumental Programs - Income	2,273.86	603.00	40.00		141.00	1,079.00	200.00	69.00	80.00				\$4,485.86
13. Student Awards - Income													\$0.00
SA Holzer Gift	1,215.00												\$1,215.00
SA MMTA Foundation					28,552.00						67.00		\$28,619.00
Total 13. Student Awards - Income	1,215.00				28,552.00						67.00		\$29,834.00
Total Income	\$4,100.93	\$7,269.69	\$25,181.24	\$34,641.58	\$55,711.07	\$32,507.34	\$17,782.42	\$17,944.33	\$10,151.26	\$10,542.68	\$36,069.25	\$0.00	\$251,901.79
Cost of Goods Sold													
Challenge Awards	63.38	65.78	6.79	87.83	54.06	34.18	31.41	277.62	368.54	68.06			\$1,057.65
Inventory Adjustments							16.80	48.00					\$64.80
Merchandise COGS	7.94		2.90	2.90	2.90	1,573.69	42.71	1,080.48	2.90				\$2,716.42
Program COGS	1,101.92	2,191.80	752.04	732.49	628.53	1,225.98	1,088.38	1,309.67	1,053.48	732.48			\$10,816.77
Total Cost of Goods Sold	\$1,173.24	\$2,257.58	\$761.73	\$823.22	\$685.49	\$2,833.85	\$1,179.30	\$2,715.77	\$1,424.92	\$800.54	\$0.00	\$0.00	\$14,655.64
GROSS PROFIT	\$2,927.69	\$5,012.11	\$24,419.51	\$33,818.36	\$55,025.58	\$29,673.49	\$16,603.12	\$15,228.56	\$8,726.34	\$9,742.14	\$36,069.25	\$0.00	\$237,246.15
Expenses													
01. General & Admin - Expenses													\$0.00
GA Bank and Transaction Fees	272.12	240.00	382.45	621.76	822.48	1,151.97	881.76	781.42	1,395.44	216.57	30.23		\$6,796.20
GA Board - MTNA Conferences						674.72		300.00					\$974.72
GA Board - Visioning			730.85										\$730.85
GA Collateral pieces		526.35	105.00		262.35		180.00						\$1,073.70
GA Diversity, Equity, and Inclusion								100.00					\$100.00
GA Equipment Rental	137.49	142.18	142.18	147.56	212.78	147.56	147.56		147.56				\$1,224.87
GA Flowers/Gifts						111.30							\$111.30
GA Insurance	-37.00				-15.22	991.74		1,366.31					\$2,305.83
GA Mileage		45.50											\$45.50
GA Misc. Expenses		49.69			-0.02	125.00		0.00					\$174.67
GA Office Supplies	65.00	289.57	40.11		1,214.75	800.79	590.10	86.56	1,364.92	36.00			\$4,487.80
GA Payroll	5,656.09	8,452.62	5,772.67	5,609.80	5,556.92	5,368.89	6,266.74	4,714.00	1,744.76	893.88			\$50,036.37
GA Postage	305.38	648.44	1,012.38	300.00	810.80	727.05	585.19	1,291.59	300.00				\$5,980.83
GA Previous Fiscal Year Expenses		20.00		50.00	30.00								\$100.00
GA Professional Fees				50.00	50.00	1,250.00	175.00	174.99	50.00	24.99			\$1,774.98
GA Rent	1,086.00	1,086.00	1,086.00	1,086.00	1,086.00	1,086.00	1,086.00	1,086.00	1,086.00				\$9,774.00
GA Telephone & Internet		338.32		107.56	108.50	114.66	114.66		114.66	114.27			\$1,012.63
GA Website	125.00	160.00		321.25	375.00	125.00	125.00	220.00	125.00				\$1,576.25
Total 01. General & Admin - Expenses	7,610.08	11,998.67	9,271.64	8,293.93	10,514.34	12,674.68	10,152.01	10,120.87	6,328.34	1,285.71	30.23		\$88,280.50

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04. Convention - Expenses													\$0.00
CV Exhibits Expenses								578.50					\$578.50
CV Postage									221.89				\$221.89
CV Printing									220.00				\$220.00
Total 04. Convention - Expenses								578.50	441.89				\$1,020.39
05. Ensemble Festival - Expenses													\$0.00
EF Food					22.49								\$22.49
EF Judge Fees			202.00	526.50	681.75								\$1,410.25
EF Mileage			35.00	35.70	70.00								\$140.70
EF Piano Tuning & Moving				210.00									\$210.00
EF Postage					8.80								\$8.80
EF Printing			200.00	31.53	23.69								\$255.22
EF Program Personnel				126.00	244.00								\$370.00
EF Rent				100.00	775.00								\$875.00
Total 05. Ensemble Festival - Expenses			437.00	1,029.73	1,825.73								\$3,292.46
06. Music Bridges - Expenses													\$0.00
MB Judge Fees		56.95			196.15			37.95	1,069.20				\$1,360.25
MB Mileage		74.20			35.00				35.70				\$144.90
MB Printing			65.00										\$65.00
Total 06. Music Bridges - Expenses		131.15	65.00		231.15			37.95	1,104.90				\$1,570.15
07. MTNA Competitions - Expenses													\$0.00
MTNA Food				147.93									\$147.93
MTNA Judge Fees			92.10	450.70									\$542.80
MTNA Professional Fees				187.50									\$187.50
MTNA Program Personnel						172.10							\$172.10
MTNA Supplies				29.94									\$29.94
Total 07. MTNA Competitions - Expenses			92.10	816.07	172.10								\$1,080.27
08. Piano Contests & Solo Festival - Expenses													\$0.00
PC Doorkeepers/Helpers							905.00	705.00					\$1,610.00
PC Food						48.90	1,548.13	3,566.15					\$5,163.18
PC Judge Fees				6.65		5,295.35	5,396.05	4,631.25					\$15,329.30
PC Lodging							233.81						\$233.81
PC Mileage						303.80	590.10						\$893.90
PC Piano Tuning & Moving				100.00		160.00	460.00	2,160.00					\$2,880.00
PC Postage							194.10	7.57					\$201.67
PC Printing						1,565.00		144.50	195.00				\$1,904.50
PC Professional Fees							175.00	1,186.25					\$1,361.25
PC Program Personnel							3,142.45	1,381.80					\$4,524.25
PC Rent		1,300.00			125.00		1,050.00	4,148.01			6,937.50		\$13,560.51
PC Supplies					232.93		131.36	107.27					\$471.56
Total 08. Piano Contests & Solo Festival - Expenses		1,300.00		106.65	357.93	7,373.05	13,826.00	18,037.80	195.00		6,937.50		\$48,133.93
09. Piano Education - Expenses													\$0.00
PEd Food		32.29			67.41		209.06	74.67	131.91				\$515.34
PEd Judge Fees	1,665.60	853.85	749.45	1,215.65	1,510.60	20.00	825.55	2,083.70	3,277.60				\$12,202.00

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PEd Mileage		42.00		53.90	156.10		61.60		373.45	33.60			\$720.65
PEd Piano Tuning & Moving							460.00						\$460.00
PEd Postage		13.80			259.76		72.28	53.50	74.33	117.48			\$591.15
PEd Printing			913.25		10.00	80.00	840.00	1,395.00					\$3,238.25
PEd Program Personnel	209.40	312.00		760.65	664.50		518.65	483.95	844.10				\$3,793.25
PEd Rent	75.00				376.00		304.00		744.00				\$1,499.00
PEd Supplies		7.69			91.75		4.10						\$103.54
Total 09. Piano Education - Expenses	1,950.00	1,261.63	1,662.70	2,030.20	3,136.12	100.00	3,295.24	4,090.82	5,445.39	151.08			\$23,123.18
11. Student Composition Contest - Expenses													\$0.00
SC Judge Fees								488.90					\$488.90
Total 11. Student Composition Contest - Expenses								488.90					\$488.90
12. Vocal & Instrumental Programs - Expenses													\$0.00
VI Judge Fees		53.75		287.20	31.50			357.70	249.90				\$980.05
VI Lodging								173.38					\$173.38
VI Mileage				58.10				427.25					\$485.35
VI Printing			41.75					109.62					\$151.37
VI Professional Fees								1,170.00					\$1,170.00
VI Program Personnel								168.00	98.10				\$266.10
VI Rent								80.00	120.00				\$200.00
VI Supplies								32.09					\$32.09
Total 12. Vocal & Instrumental Programs - Expenses		53.75	41.75	345.30	31.50			2,518.04	468.00				\$3,458.34
13. Student Awards - Expenses													\$0.00
SA 07 MTNA Travel Grants								2,000.00					\$2,000.00
SA 09 PEd Exam Awards		160.00				4,085.00							\$4,245.00
SA 11 SC Contest Winners						30.00							\$30.00
Total 13. Student Awards - Expenses		160.00				4,115.00		2,000.00					\$6,275.00
Payroll Expenses													\$0.00
Taxes													\$0.00
Federal Taxes (941/944)	432.69	646.63	441.62	429.14	425.10	410.72	479.40	356.81	125.82	64.55			\$3,812.48
Federal Unemployment (940)	3.03	2.70	1.90	2.00	2.43	32.22	27.35	17.36	9.40	0.00			\$98.39
MN Unemployment Taxes	11.30	12.12	3.20	3.40	3.28	10.48	12.54	9.32	3.28	1.10			\$70.02
Total Taxes	447.02	661.45	446.72	434.54	430.81	453.42	519.29	383.49	138.50	65.65			\$3,980.89
Total Payroll Expenses	447.02	661.45	446.72	434.54	430.81	453.42	519.29	383.49	138.50	65.65			\$3,980.89
Total Expenses	\$10,007.10	\$15,566.65	\$12,016.91	\$13,056.42	\$16,699.68	\$24,716.15	\$27,792.54	\$38,256.37	\$14,122.02	\$1,502.44	\$6,967.73	\$0.00	\$180,704.01
NET OPERATING INCOME	\$ -7,079.41	\$ -10,554.54	\$12,402.60	\$20,761.94	\$38,325.90	\$4,957.34	\$ -11,189.42	\$ -23,027.81	\$ -5,395.68	\$8,239.70	\$29,101.52	\$0.00	\$56,542.14
Other Expenses													
Reconciliation Discrepancies								20.00	77.50				\$97.50
Total Other Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20.00	\$77.50	\$0.00	\$0.00	\$0.00	\$97.50
NET OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ -20.00	\$ -77.50	\$0.00	\$0.00	\$0.00	\$ -97.50
NET INCOME	\$ -7,079.41	\$ -10,554.54	\$12,402.60	\$20,761.94	\$38,325.90	\$4,957.34	\$ -11,189.42	\$ -23,047.81	\$ -5,473.18	\$8,239.70	\$29,101.52	\$0.00	\$56,444.64